



# Student Loan Repayment Program for Providers of Health Care in Underserved Communities' Program

Patient Protection Commission  
October 18, 2024





# Program Overview

- Through the passage of Assembly Bill 45 from the 2023 legislative session, Nevada now has a new loan forgiveness program geared towards increasing and retaining health care providers.
- This program has permanent and dedicated funding of \$2.5 million each from the Abandoned Property Trust Account.
- Eligible providers can receive up to \$120,000 in exchange for practicing in an underserved community within the State.



# Eligible Professions

- Physicians
- Physician assistants
- Licensed nurses
- Optometrists
- Audiologists
- Practitioners of Respiratory Care
- Podiatric physicians
- Psychologists
- Clinical professional counselors
- Perfusionists
- Pharmacists
- Pharmacy technicians
- Social Workers
- Midwives
- Doulas



# What are the requirements for the program?

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BE A CURRENT NEVADA  
RESIDENT WHO IS ACTIVELY  
LICENSED IN GOOD-STANDING



COMMITTED TO OR ENGAGING  
IN PRACTICE IN AN  
UNDERSERVED COMMUNITY



MUST COMMIT TO CLINICAL  
PRACTICE FOR A PERIOD OF 5  
YEARS



# Clinical Practice Requirements

- This program requires the provider to commit to at least 5 years of practice in applicants' respective field in a designated underserved community in Nevada.
- A provider may change residence or location of practice with 30-day prior approval from State Treasurer's Office to an approved practice location.
- Providers may practice at multiple locations and still be eligible to participate in the program.



# Underserved Communities

- Qualified low-income census tracts
- Census tracts that score high on the CDC's Social Vulnerability Index
- In communities with over 20% of households that are non-English proficient
- Tribal communities (colonies and reservations)
- Rural counties with less than 100,000 people
- In areas that have been subjected to redlining, segregation, and other discriminatory practices





# Application Process

- We expect the program to go live in January of 2025.
- 30 days prior to the launch of the application (December 2024), the State Treasurer's Office will release a copy of the application and the rubric under which applicants will be scored.
- The application will be open for 30 days to provide applicants with enough time to gather necessary documents.



# What happens after I submit my application?



AFTER YOU SUBMIT YOUR COMPLETE APPLICATION  
(ONLINE APPLICATION, REQUIRED SUPPORTING  
DOCUMENTS, ADDITIONAL SUPPLEMENTAL  
DOCUMENTATION)



YOU WILL RECEIVE AN AUTOMATED LETTER  
STATING THAT WE HAVE RECEIVED YOUR  
APPLICATION, AND THAT IT IS UNDER REVIEW.



AFTER THE REVIEW PROCESS THE APPLICANT WILL  
RECEIVE AN EMAIL NOTIFYING THEM ON IF THEY  
HAVE BEEN DENIED OR ACCEPTED INTO THE  
PROGRAM NO LATER THAN 30 DAYS AFTER THE  
APPLICATION WINDOW CLOSSES.





# How are funds distributed?

- Funds will be disbursed on behalf of approved applicants over a 5-year period.
- Payments will go directly to servicer of a provider's student education loans.
- Payments will be made in arrears. A provider will receive loan repayment after each year of service is completed.
- A lump sum will be paid on an annual basis over a 5-year period.
- Health Care Student Loan Repayment Programs also have an existing exemption from Federal Income Tax calculations.



# Any questions?

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